

AN ACT

To amend further section 934 of title 54 of the Code of the Federated States of Micronesia, as enacted by Public Law 17-50 and amended by Public Laws Nos. 17-83 and 18-06, to extend the deadline set for the implementation of the tax reform, and for other purposes.

BE IT ENACTED BY THE CONGRESS OF THE FEDERATED STATES OF MICRONESIA:

1 Section 1. Section 934 of title 54 of the Code of
2 the Federated States of Micronesia, as enacted by Public
3 Law Nos. 17-50, and as amended by Public Laws Nos. 17-83
4 and 18-06, is hereby further amended as follows:

5 "Section 934. If any of the four states of the
6 Federated States of Micronesia have not passed into
7 law value added tax legislation as of midnight
8 March 31, 2014, this act is null and void. Unless
9 all four states have passed value added tax
10 legislation, no implementation of tax reform may be
11 undertaken prior to March 31, 2014."

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1 Section 2. This act shall become law upon approval by the
2 President of the Federated States of Micronesia or upon its
3 becoming law without such approval.

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September 30 _____, 2013

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for /s/ Alik L. Alik
Manny Mori
President
Federated States of Micronesia

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